



PACE RRRF LOAN APPLICATION

Applicant Name(s)		
Social Insurance Number(s)		
Please attach a photo or copy of the applicant's driver's license for identification verification		
BUSINESS INFORMATION		
Business Name/Business Number:		
Date of Business Registration:		
Business Type (Sole Proprietor, Partnership, Corp.):		
Phone #:		
Business Address:		
Email Address:		
Number of Employees:		
BUSINESS CLASSIFICATION		
<input type="checkbox"/>	Retail	<input type="checkbox"/> Wholesale Distribution
<input type="checkbox"/>	Manufacturing	<input type="checkbox"/> Other:
<input type="checkbox"/>	Service	<input type="checkbox"/> Tourism (incl. food & beverage, accommodation, travel services, recreation & entertainment, and transportation)
<input type="checkbox"/>	Construction	
HISTORICAL CASH FLOWS		
Please attach your 2019 financial statements or balance sheet and income statement		
LOAN AMOUNT REQUESTED (UP TO \$40,000)		
REVENUE		
<p>Project how much revenue your business will receive in the boxes below from the period of March 15, 2020 to August 15, 2020. Summarize the sale of your goods or services in the "self generated" line. Additionally, list how much you will receive from other COVID-19 relief programs. Attach recent financial statement or income and balance sheet.</p> <p>Please note to be eligible for a RRRF loan, you need to have applied or attempted to apply to other COVID-19 programs first.</p>		
Sources	Total Amount	Application status (Accepted, Rejected, or Ineligible)
Self-generated Revenue		N/A
Canada Emergency Business Account (CEBA)		

Canada Emergency Wage Subsidy (CEWS)		
Business Credit Availability Program (BCAP)		
Canada Emergency Commercial Rent Assistance (CECRA)		
Service Canada Work-Sharing Program		
BDC Co-Lending Program for SMEs		
FedNor Regional Relief and Recovery Funding		
Other federal or provincial programs:		
TOTAL REVENUE		
EXPENSES		
<p>The RRRF can only be used for working capital (i.e. wages, rent, utilities, taxes, etc.) and expenses that cannot be deferred. The RRRF cannot be used to pay pre-existing loan principal payments but can be used for the interest. When determining the amount you are requesting, do not include expenses that you have received other COVID-19 funding for, i.e. if you received the rent relief program, only apply for the amount of rent not covered by that program. You can claim expenses retroactive to March 15.</p> <p>If you need more than \$40,000 or help with principal payments for a pre-existing loan, PACE has additional loan products with different terms that could cover the excess, please contact PACE to discuss your options (noreenc@pace-cf.on.ca).</p>		
Expense categories	Monthly/average monthly cost (\$)	Total amount for 6 months (\$)
Commercial Rent/Mortgage		
Wages		
Utilities		
Property Taxes		
Insurance		
Phone and Internet		
Bank charges & Interest		
Professional Fees		
Cleaning Supplies		
Additional Safety Measures (PPE, etc.)		
Vehicle operating expense		
Other:		
TOTAL EXPENSES		
TOTAL FUNDING REQUESTED (Expenses less Revenue)		

COVID-19 IMPACT

Please outline in the box below how your business has been impacted by COVID-19. Include whether your business has had to close, scale back or change operations.

--

USE OF FUNDS

Please describe in the box below how you intend to use the funds provided.

--

OTHER INFORMATION

Is there anything else about your business that should be considered when assessing your application?

--



EQUALITY AND DIVERSITY ATTESTATION

For reporting purposes only, we are required to ask if the majority business owner(s) identify as a member of any of the below listed groups.

Women	Visible Minorities
Indigenous Peoples	LGBTQ2+
Youth	Member of an Official Language
Persons with Disabilities	Minority Community

ATTESTATIONS AND ACKNOWLEDGEMENTS

By signing below, the applicant is making the following statements:

- That the applicant will notify the Corporation immediately of any application pending and under consideration by another lender, or if negotiations are entered into, or an offer of financing is received, during the period of the Corporation's consideration of this application.
- That the business has fewer than 500 employees, annual sales revenue of less than \$20 million, and provides goods and services for the market economy
- That the applicant grants PACE full authority to contact their bank(s), accountant and any other creditors to discuss the applicant's relations and or financial information in the normal course of business.

Name of bank(s) and Contact Information:

Name of Company Accountant and Contact Information:

- That there was no material adverse change in the financial position or operations before March 1, 2020 and the onset of COVID-19.
- The applicant has not claimed expenses they have already received COVID-19 relief funding for, especially RRRF funding from the FedNor stream
- That there is no litigation in course or threatened, nor any proceedings before any court, tribunal, governmental board of agency now in course or threatened, and that there is no unexecuted judgment rendered against the applicant, except: _____

The Applicant acknowledges:

- That the Terms and conditions of any financing which may be authorized will be set forth in a Letter of Offer, for agreement and acceptance by the applicant
- Additional financial and/or personal information specific to the application may be requested by PACE and the applicant agrees to provide.
- The statements made herein are for the express purpose of obtaining financing from the Corporation and are to the best of my/our knowledge and belief true, correct, and complete.
- Should approval via an Offer to Finance and subsequent draw down of the loan facilities transpire the Corporation may make a public announcement subject to the applicant's prior approval.
- Industry Canada/FedNor has the right to access the applicants file held by the Corporation and may contact the applicant at their discretion.
- PACE may from time to time give any other credit and other information on this form, to or receive such information from: (a) any credit or reporting agency; (b) any person with whom I/we may have or propose to have financial dealings; and (c) any person if in

connection with any dealings I/we have or propose to have with PACE may use that information to establish and maintain my/our relationship with PACE. and to offer any services as permitted by law

Date:

Name of Applicant(s)

Signature of Applicant(s)