

**THE CORPORATION OF THE TOWNSHIP OF PICKLE LAKE**

**BY-LAW 2008 - 10**

**BEING A BY-LAW TO ESTABLISH TAX RATIOS  
FOR PRESCRIBED PROPERTY CLASSES**

**WHEREAS** the Corporation of the Township of Pickle Lake (the “Municipality”) is required to establish tax ratios pursuant to s.308 of the *Municipal Act, 2001*, S.O. 2001 c.25, as amended (hereinafter referred to as the “*Act*”);

**AND WHEREAS** the tax ratios determine the relative amount of taxation to be borne by each property class;

**AND WHEREAS** the property classes have been prescribed pursuant to Section 7 of the *Assessment Act*, R.S.O. 1990, c.A.31, as amended (hereinafter referred to as the “*Assessment Act*”);

**NOW THEREFORE** the Council of the Corporation of the Township of Pickle Lake **ENACTS AS FOLLOWS:**

1. That for the taxation year 2008, the tax ratio for property in:
  - a) the residential property class is 1;
  - b) the multi-residential property class is 1.4769;
  - c) the commercial property class is 1.5222;
  - d) the industrial property class is 1.1;
  - e) the farm property class is 0.25;
  - f) the managed forests property class is 0.25;
2. This By-law shall come into force and take effect upon the final passing thereof.

READ A FIRST, SECOND AND THIRD TIME AND FINALLY PASSED THIS

25th day of March, 2008.

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Mayor/Acting Chair

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Clerk-Treasurer