

**THE CORPORATION OF THE TOWNSHIP OF PICKLE LAKE**

**BY-LAW 2008-22**

**BEING A BY-LAW TO ESTABLISH A COMMODITY PRICE HEDGING POLICY  
IN CONJUNCTION WITH THE AMO/LAS ELECTRICITY PROCUREMENT  
PROGRAM**

**WHEREAS** under Section 9 of the Municipal Act 2001, as amended, a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act;

**AND WHEREAS** Section 10 (2), 7 authorizes a single-tier Municipality to pass a by-law for services or things that the municipality considers necessary or desirable for the public;

**AND WHEREAS** the Council of the Corporation of the Township of Pickle Lake desires to adopt a statement of the Municipality's commodity price hedging policies and goals. Section 6(1) of O.Reg. 653/05 requires the adoption of such a statement before the Municipality may enter into commodity price hedging agreements;

**NOW THEREFORE** the Council of the Corporation of the Township of Pickle Lake **ENACTS AS FOLLOWS:**

1. **THAT** this Agreement attached hereto as Schedule "A" is part of the By-Law.
2. **THAT** this By-Law shall come into force at the time of passing.

BE READ A FIRST, SECOND AND THIRD TIME AND FINALLY PASSED THIS

25th day of November, 2008.

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Mayor/Acting Chair

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Clerk-Treasure