

THE CORPORATION OF THE TOWNSHIP OF PICKLE LAKE



BY-LAW NO. 2011-11

**BEING A BY-LAW TO ESTABLISH TAX RATIOS FOR
PRESCRIBED PROPERTY CLASSES**

WHEREAS the Corporation of the Township of Pickle Lake (the “Municipality”) is required to establish tax ratios pursuant to s.308 of the *Municipal Act, 2001*, S.O. 2001 c.25, as amended (hereinafter referred to as the “*Act*”);

AND WHEREAS the tax ratios determine the relative amount of taxation to be borne by each property class;

AND WHEREAS the property classes have been prescribed pursuant to Section 7 of the *Assessment Act*, R.S.O. 1990, c.A.31, as amended (hereinafter referred to as the “*Assessment Act*”);

NOW THEREFORE the Council of the Corporation of the Township of Pickle Lake **ENACTS AS FOLLOWS:**

1. That for the taxation year 2011 the tax ratio for property in:

- a) the residential property class is 1;
- b) the multi-residential property class is 1.4769;
- c) the commercial property class is 1.5222;
- d) the industrial property class is 1.1;
- e) the farm property class is 0.25;
- f) the managed forests property class is 0.25;

2. This By-law shall be deemed to have been in force and effect upon or before the 30th day of May 2011

READ A FIRST, SECOND AND THIRD TIME AND FINALLY PASSED THIS

_____ day of _____, 2011.

Mayor/Acting Chair

Clerk Treasurer / Deputy Clerk Treasurer