

THE CORPORATION OF THE TOWNSHIP OF PICKLE LAKE

BY-LAW 2009-24

BEING A BY-LAW TO ENTER INTO AN AGREEMENT WITH THE ROYAL BANK OF CANADA FOR CREDIT AND LEASE FACILITIES FOR THE TOWNSHIP OF PICKLE LAKE

WHEREAS under Section 9 of the Municipal Act 2001, as amended, a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act;

AND WHEREAS Section 10 (2), 7 authorizes a single-tier Municipality to pass a by-law for services or things that the municipality considers necessary or desirable for the public;

AND WHEREAS the Council of the Corporation of the Township of Pickle Lake wishes to enter into an Agreement with the Royal Bank of Canada for credit and lease facilities for the Township of Pickle Lake;

NOW THEREFORE the Council of the Corporation of the Township of Pickle Lake **ENACTS AS FOLLOWS:**

1. **THAT** the Mayor and Clerk-Treasurer are hereby authorized and directed to enter into an Agreement with the Royal Bank of Canada, and sign on behalf of the Corporation of the Township of Pickle Lake.
2. **THAT** the Agreement for Credit and Leasing Facilities attached hereto as Schedule "I" is part of this By-Law.
3. **THAT** this By-Law shall come into force at the time of passing.

BE READ A FIRST, SECOND AND THIRD TIME AND FINALLY PASSED THIS

27th day of October, 2009.

Mayor/Acting Chair

Clerk-Treasurer