

THE CORPORATION OF THE TOWNSHIP OF PICKLE LAKE



BY-LAW NO. 2014-18

BEING A BY-LAW TO ESTABLISH TAX RATIOS FOR PRESCRIBED PROPERTY CLASSES

WHEREAS the Corporation of the Township of Pickle Lake (the “Municipality”) is required to establish tax ratios pursuant to s.308 of the *Municipal Act, 2001*, S.O. 2001 c.25, as amended (hereinafter referred to as the “*Act*”);

AND WHEREAS the tax ratios determine the relative amount of taxation to be borne by each property class;

AND WHEREAS the property classes have been prescribed pursuant to Section 7 of the *Assessment Act*, R.S.O. 1990, c.A.31, as amended (hereinafter referred to as the “*Assessment Act*”);

NOW THEREFORE the Council of the Corporation of the Township of Pickle Lake **ENACTS AS FOLLOWS:**

1. That for the taxation year 2014, the tax ratio for property in:
 - a) the residential property class is 1;
 - b) the multi-residential property class is 1.4769;
 - c) the commercial property class is 1.5222;
 - d) the industrial property class is 1.1;
 - e) the farm property class is 0.25;
 - f) the managed forests property class is 0.25;
2. This By-law shall come into force and effect upon the date of enactment.

READ A FIRST, SECOND AND THIRD TIME AND FINALLY PASSED THIS

9th day of September, 2014.

Mayor/Roy Hoffman

Clerk Treasurer/Manuela Batovanja